

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN



GOVERNMENT POLYTECHNIC, SRIKAKULAM

(Accredited by National Board of Accreditation, New Delhi for Three Years (2023-26))

AND

WHEELS INDIA LIMITED (CAW DIVISION)

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 07th day of February month, 2024 by and between.

Government Polytechnic, Srikakulam the First Party represented herein by its Principal of Institution **Government Polytechnic, Srikakulam**, and **WHEELS INDIA LIMITED**, The second party, and represented herein by its factory HR head **DIVAKAR A, Dy. Manager – HR**.

WHEREAS:

A) First Party is a Higher Educational Institution named: **Government Polytechnic, Srikakulam**.

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.

D) **WHEELS INDIA LIMITED**, - the Second Party is engaged in manufacturing of cast alloy wheels

Now therefore, in consideration of the mutual promises set forth in this MOU, the parties hereto agree as follows:

CLAUSE 1

CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.


PRINCIPAL
Government Polytechnic
SRIKAKULAM



WHEELS INDIA LTD.
CAW
Bhimadipoondi, TN 605 001

CLAUSE 4**RELATIONSHIP BETWEEN THE PARTIES**

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

For WHEELS INDIA LTD.
(CAW DIVISION)


DIVAKAR A
DY. MANAGER - HR
Second Party


First Party
- PRINCIPAL -
Government Polytechnic
SRIKAKULAM

Name of Institution: GOVERNMENT POLYTECHNIC, SRIKAKULAM	Name of Industry: WHEELS INDIA LIMITED
Address: Gujaratipeta, Srikakulam (Dist.) , Andhra Pradesh 532005	Address: Plot No: A-6/2, Part C2-C6, Thervoy Kandigai, Gummidipoondi Tk, Tiruvallur Dt. 601202
Contact Details: 9912342008	Contact Details: +91-9176754470
E-mail: gptsrikakulam@gmail.com	E-mail: divakar_a@wheelsindia.com
Website: https://govtpolysrikakulam.ac.in	Website: www.wheelsindia.com

CLAUSE 2

SCOPE OF THE MOU

2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.

2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

2.3 Placement of trained students: Second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

2.4 There is no financial commitment on the part of the **Government Polytechnic, Srikakulam**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of what so ever nature required.

CLAUSE 3

VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms.

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PRINCIPAL
Government Polytechnic
SRIKAKULAM

